

United For You

A Quarterly Publication For Members Of
 United Financial Services Community Federal Credit Union
 A Park Avenue Institution

IN THIS ISSUE

- ★ Free Electronic Services
 Online Banking 2
- ★ Mandatory
 Electronic Payment..... 3
- ★ Store Branded
 ACH Debit Cards..... 3
- ★ Join Us For Our
 74th Annual Meeting..... 4



SPRING IT ON! Used Auto Sale Event

United Financial Services Federal Credit Union Members receive 0.50% off the current used vehicle rates when you purchase a used vehicle from Enterprise.

- PLUS, you Get Blue Book® Trade-In Value on your vehicle
- PLUS \$500 OR a \$500 Visa® Gift Card!

Now through April 30, 2011. Preview the great selection of quality used vehicles at cuauto deals.com.

Call (908) 322-2607 to get pre-approved today!



United Financial Services
 COMMUNITY FEDERAL CREDIT UNION

NATIONAL CREDIT UNION YOUTH WEEK APRIL 17-23, 2011

Visit the Credit Union the week of April 17-23 and help us celebrate National Credit Union Youth Week. The theme this year is, "Transform youth into saving rock stars." By visiting the Credit Union you can show young people the many resources our financial institution has to offer, inspiring them to become the saving "rock stars" they are capable of becoming.

As parents and educators, it's important that we do everything we can to help young people learn how to achieve financial security. As the Credit Union promotes financial literacy, what a great time it will be to discuss saving and spending with your family members.

So don't put it off any longer, stop by the Credit Union and talk to one of our member service representatives about opening a new account for your child, grandchild or special youth in your life. It's quick and easy and could make all the difference in the world for your loved ones' future financial security.



"TRANSFORM YOUTH INTO SAVING ROCK STARS"

FREE ELECTRONIC SERVICES: ONLINE BANKING AND BILL PAY

Have you registered for our free Online Banking and Bill Pay? If not, what are you waiting for?

Online Banking:

Approximately 30% of our members are now registered for Online Banking. If you are unfamiliar with our Online Banking service here's some information you should know:

- * You can access your accounts anytime...anywhere, online from your home or office.
- * This service is provided free by the Credit Union.
- * You can register through our Internet Website (www.ufsfcu.org) using your account number and 4-digit Call 24 pin number. Click on the Home Banking Link and this will take you to the self registration page.
- * Once registered you will be able to check the balance of your various share accounts and loans.
- * Transfer funds between share accounts.
- * Transfer funds from your accounts to family member accounts (cross account transfer option).
- * Review your account history.
- * Make loan payments with transfers from your share accounts.

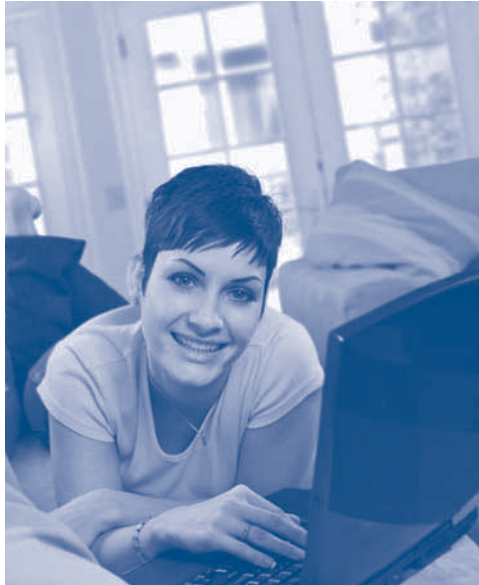
We provide an enhanced login security feature which goes beyond username and password verification, adding an extra level of protection against potential unauthorized access to your accounts. Don't remember your Call 24 pin number? Call us at 1-800-796-5000 to request one today and get started with Online Banking.

Online Bill Pay:

Our free online bill pay service was introduced to members in 2010. To utilize it you must have a share draft (checking) account with the Credit Union and must also be registered for Online Banking. Both services use a single sign on. Here's some information you may find helpful about our free

Bill Pay service:

- * There is no monthly service fee for online bill pay and you may pay an unlimited number of bills each month.
- * You can schedule the distribution of funds from your share draft account to payees which you have selected.
- * Payments may be scheduled individually or on a recurring basis.
- * Review your bills and payments for the past 18 months.
- * Set up reminders to receive notifications when a bill is due.
- * Cancel or reschedule payments up to the day before a scheduled date.
- * Payments will be sent either electronically or by check depending upon how the payee can receive funds.



How to get started:

Registered Home Banking users simply log onto their Online Banking account, then click on the Bill Pay tab. Read and accept terms and conditions and complete the online enrollment form. Once submitted, you will receive a welcome email.

Bill Pay Tip

(How to Avoid Costly Service Fees):

Please keep in mind that funds must be available in your share draft account on the day payment is scheduled (as early as 12AM). A service fee of \$30.00 will be assessed if the funds are not available. Our bill pay service will re-deposit a returned unpaid item one time. If funds are still not available, you will be assessed another \$30.00. This can become costly, so please ensure that the funds are available in your account. The Credit Union offers bill pay service free to all members, but each returned item is also billed back to the Credit Union. If your account is subject to multiple returned items, the Credit Union will notify you of potential bill pay account deactivation.

KEEP YOUR CONTACT INFORMATION CURRENT

Have you moved? Do we have an accurate mailing address, email and phone number for you on file?

Just a reminder that it is your responsibility to contact the Credit Union whenever there are any changes to your contact information, such as current address, email and phone numbers. These changes require signed notification, which must be handled in person, mailed or faxed to us promptly prior to or within five days of the change. The back of our statement provides you with a form that can be completed in order to keep us informed of these critical changes.

Statements and other Credit Union mail returned to us by the US Post Office due to an unnotified change in mailing address may result in us charging a service fee as noted in our Fee Schedule. Further action by the Credit Union, such as suppressing statements and restricting ATM cards, may also be necessary due to failure to notify the Credit Union of your current contact information. Keeping your information current also helps the Credit Union contact you promptly when we suspect fraud or other possible compromises to your account. We appreciate your help!



GO DIRECT: MANDATORY ELECTRONIC PAYMENT OF YOUR FEDERAL BENEFITS

The US Treasury Department is now requiring recipients of federal government benefit payments, including Social Security, Supplemental Security Income, Veterans Affairs and more, to receive payment electronically if their payment is not already set up this way.

Here are the details:

- * Anyone who is applying for these benefits on or after May 1, 2011 **must** receive their payments electronically, either via direct deposit to their financial institution or through a government debit card program.
- * Those already receiving paper checks will need to switch to electronic deposit by March 1, 2013. The US Treasury Processing Center has a toll free helpline at 1-800-333-1795.

If any of our members are affected by these changes, there is no better time than now to start direct deposit into either your Credit Union savings or checking account.

Here are a few great reasons to set up direct deposit services with us:

1. It's safe and decreases your chances of becoming a fraud victim.
2. It's easy. On the day of your scheduled payment it will be sent to your Credit Union account electronically.
3. It's fast. Your money is in the Credit Union and immediately available to you.
4. It's a service that is free of charge!

So take action today and learn how easy it is to arrange for direct deposit. Our member service representatives are here to help you. Call 1-800-796-5000, extension 20 for additional information.

STORE BRANDED ACH DEBIT CARDS – WHAT YOU SHOULD KNOW

Many merchants are offering store branded automated clearinghouse (ACH) debit cards to consumers. Transactions performed with a store branded (ACH) debit card results in pulling funds from a consumer's checking account via ACH debit. These cards are issued by the merchant's financial institution, not the Credit Union or depository institution where you have your checking account. Therefore, card association rules do not apply. If there is any unauthorized activity on your account, the fraud in most cases will fall on the merchant's financial institution.

If you opt to obtain a store branded (ACH) debit card (due to rewards or other incentives) you should be aware of how the card works and the liability in the event of fraud.

- * Read the merchant's store branded (ACH) debit card contract information to understand your responsibilities;
- * Transactions post as an ACH debit to your account and not as a typical debit card transaction;
- * Notify the Credit Union immediately if there is an unauthorized ACH debit transaction from the (ACH) debit card posted to your account;
- * Understand that there is considerable dispute complexity in the event of unauthorized ACH debit activity.

Remember that when you sign up for this type of card, you are giving another institution (other than the depository institution where you have a relationship) access to your account.



Bulletin Board

Holiday Closings

The Credit Union will be closed during the following holidays:

Memorial Day

Monday, May 30, 2011

Independence Day

Monday, July 4, 2011

Join Us For Our 74th Annual Meeting

The Annual Meeting of the United Financial Services Federal Credit Union will be held on April 28, 2011, at 5:00PM at the Credit Union office located at 320 Park Avenue, Scotch Plains, NJ. Come be a part of your Credit Union's Annual Meeting and learn of the past year's highlights and the plans for the year to come.

The Board and staff look forward to seeing you at this year's Annual Meeting. If you plan to attend, please RSVP at 800-796-5000, extension 13 or 20.



United Financial Services
COMMUNITY FEDERAL CREDIT UNION

320 Park Ave • Scotch Plains, NJ 07076-1121

PHONE: (908) 322-2600 • 1-800-796-5000 • FAX: (908) 322-2608

WEB SITE: www.ufsfcu.org

CALL 24 (908) 322-3646 • 1-877-837-6362

Mortgage Department 1-800-880-0787

Home Equity 1-800-796-5000 Ext. 10

OFFICE HOURS:

Monday, Tuesday, Wednesday: 8:00AM - 4:00PM

Thursday: 9:00AM - 6:00PM • Friday: 8:00AM - 3:00PM



RATE WATCH

Deposit Rates As of 3/01/11

	APR*	APY*
Certificates & IRA Certificates		
Minimum \$1,000		
6 Months	0.55%	0.55%
12 Months	0.70%	0.70%
<i>Other terms and rates available up to 60 months. Bonus rates on deposits of \$50,000 or more on maturities of 2-5 years.</i>		
IRA Share	0.50%	0.50%
Tiered Rate Money Market Account		
Minimum Deposit		
\$2,000 - \$19,999	0.30%	0.30%
\$20,000 - \$49,999	0.40%	0.40%
\$50,000 + over	0.50%	0.50%
Prime Savings (Minimum for dividend \$100)	0.25%	0.25%
Vacation Club	0.25%	0.25%
Holiday Club	0.50%	0.50%

*NOTE: All rates in effect as of publication date. Subject to change without notice.
Call for current rates. APR=Annual Percentage Rate. APY=Annual Percentage Yield.

Loan Rates As of 3/01/11

	LIMIT	TERM	APR*
Unsecured			
Signature	\$500 - \$10,000	Up to 60 Months	13.99%
Overdraft			
Line of Credit	\$250 - \$2,500		13.25%
Secured			
Share	Up to 100%	Up to 60 Months	3.25%
Certificate	Up to 100%	Up to 36 Months	2% Over Cert. Rate
Stock	Up to 70%	Up to 60 Months	8.00%
New Vehicles/Motorcycles			
	80% Financing	100% Financing	
24 Months	5.24%	5.74%	
36 Months	5.24%	5.74%	
48 Months	5.24%	5.74%	
60 Months	5.24%	5.74%	
72 Months	5.49%	5.99%	
(\$25,000 or more)			
Used Vehicles/Motorcycles			
	80% Financing	100% Financing	
24 Months	5.49%	5.99%	
36 Months	5.49%	5.99%	
48 Months	5.49%	5.99%	
60 Months	5.49%	5.99%	

New & Used RVs			
	\$500 - \$50,000	Up to 60 Months	7.49%
New & Used Boats			
	\$500 - \$50,000	Up to 60 Months	7.49%

VISA*			
Unsecured (Variable)			
	\$500 - \$5,000		13.99%
Secured (Variable)			
	Minimum \$500		8.00%
	Gold - \$2,500 - \$10,000		9.90%

Mortgage Loans - Call 1-800-880-0787 for current rates or visit us at www.ufsfcu.org.

Fixed and Adjustable Rate Mortgages - nationwide!

Home Equity Loans		
\$5,000 - \$250,000	5 Year Fixed	5.75%
	10 Year Fixed	6.00%
	15 Year Fixed	6.25%
	20 Year Fixed	6.50%

Variable Line of Credit - Prime Rate minus 0.50%, Floor 4.00%
Call (908) 322-2607 for more details.

NOTE: All rates in effect as of publication date. Subject to change without notice.
Loan rates quoted are our lowest rates for qualified applicants and require automatic transfer of payment. Prime rate 3.25%. Call for current rates.