

United For You

A Quarterly Publication For Members Of
 United Financial Services Community Federal Credit Union
 A Park Avenue Institution

IN THIS ISSUE

- ★ Improve Your Credit Score 2
- ★ New Debit Payments Network..... 3
- ★ National Consumer Awareness Site..... 3
- ★ Privacy Policy 2011 4

2011 SCHOLARSHIP WINNER

The Credit Union is pleased to announce that member Nick DiProspero is the winner of this year's \$500 Scholarship Award. Nick was selected based on scholastic achievement, extra curricular and community activities, and teacher references. Nick plans to attend Lebanon Valley College this fall. Your credit union offers this scholarship program each year to encourage high school seniors who are members of the credit union to continue their education at a school of higher learning. Congratulations to Nick and to all our graduating seniors!

REDUCED AUTO LOAN RATES!

New Auto Loans
 As Low As
4.49%
 APR*
 For 60 Months or less**

If you are shopping for a brand new vehicle or just bought one within the last 90 days our New Auto Loan is for you. Valid on new 2010 and 2011 autos with a term of 60 months or less.** Estimated monthly payment per \$1,000 for 60 months is \$18.65.

Valid on used autos with a term of 60 months or less** Estimated monthly payment per \$1,000 for 60 months is \$18.88.

Call **1-800-796-5000, ext. 10** and get your loan pre-approved today.

Inquire about Guaranteed Asset Protection (GAP) with your next auto loan. GAP covers the deficiency balance on your loan in the event of a total loss.

You can sign up for GAP when you apply at the Credit Union for your next auto loan. It's easy, convenient, and hassle free. The cost of coverage is even more affordable when you add it to your monthly loan payment.

For a free instant GAP quote, go to <http://ufsfcu.q2solutions.com/ConsumerSite.asp> or call **1-800-796-5000 ext. 10**.

Used Auto Loans
 As Low As
4.99%
 APR*
 For 60 Months or less**



United Financial Services
 COMMUNITY FEDERAL CREDIT UNION

*APR = Annual Percentage Rate. **Some restrictions may apply. Eligibility and APR determined by your personal credit history. To refinance at the "New" auto loan rate the maximum mileage on your new car cannot exceed 5,000 miles and the vehicle must have been purchased within the last 90 days. Refinances of UFSFCU loans do not qualify. Cannot be combined with other promotions, offers, or discounts. Limited Time Offer.

TIPS FOR IMPROVING YOUR CREDIT SCORE

1. Get copies of your credit report-then make sure the information is correct.

Go to www.annualcreditreport.com. This is the only authorized online source for a free credit report. Under federal law, you can get a free report from each of the three national credit reporting companies every 12 months; Experian, TransUnion, and Equifax.

2. Pay your bills by their due date.

This is one of the most important things you can do to improve your credit score. You can set up automatic payments from your credit union account to help pay on time, but be sure you have enough money in your account to avoid overdraft fees.

3. Understand how your credit score is determined.

Have you paid your bills late? Have you had an account referred to a collection agency? This history will show up on your credit report and will negatively affect your score. Have you declared bankruptcy? Bankruptcy information may be reported for ten years. Do you have any public records on your account? What is your outstanding debt? If the amount you owe is close to your credit limit, it is likely to have a negative effect on your score. How long have you had credit and have you applied for new credit lately? These factors will also be considered in your scoring. How many and what types of credit accounts do you have? A combination of loans and credit cards may improve your score. However, too many finance company accounts or credit cards might hurt your score. To learn more about credit scoring, see the Federal Trade Commission's website, Facts for Consumers at www.ftc.gov/bcp/edu/pubs/consumer/credit/cre24.shtm.

4. Learn the legal steps you may take to improve your credit report.

The Federal Trade Commission's "Building a Better Credit Report" www.ftc.gov/bcp/edu/pubs/consumer/credit/cre03.shtm provides many tips on dealing with debt, avoiding scams, correcting errors on your report and much more.

Your credit report is a key part of many scoring systems and in most cases will determine the rate you will be offered. So follow some of the tips above, check out those websites indicated, and be sure you are receiving the best credit score available to you.

TEMPORARY NCUA INSURANCE COVERAGE FOR TRANSACTION ACCOUNTS

On May 19, 2011 the National Credit Union Association (NCUA) finalized a rule to fully insure, until December 31, 2012, noninterest-bearing transaction accounts. NCUA clarified this unlimited insurance for nondividend-bearing transaction accounts is separate from, and in addition to, the member's share insurance coverage for other accounts. NCUA included this example:

"[I]f a member has a \$225,000 share certificate and a no-dividend share draft account with a balance of \$300,000, both held in a single ownership capacity, he or she would be fully insured for \$525,000 (plus dividends accrued on the share certificate), assuming the member has no other single-ownership funds at the same Credit Union."

This result occurs because the \$225,000 share certificate is insured under NCUA's normal share insurance rules (insured up to \$250,000 in total for all individual accounts). The \$300,000 no-dividend share draft account is also fully insured - even though it is an individual account - because the unlimited share insurance for these accounts is **separate from, and in addition to**, other accounts at the same Credit Union. This unlimited coverage for these accounts will expire after December 31, 2012, unless extended by Congress.

UFSFCU FUNDS AVAILABILITY POLICY CHANGE IN TERMS NOTICE

The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank Act) requires an increase in the amount of deposited funds from \$100 to \$200 for next business day availability effective July 21, 2011.

As of the effective date above the Credit Union has amended its Funds Availability Policy (in part) as follows:

Availability of Other Check Deposits

The first \$200 from a deposit of other checks will be available by the first (1st) business day after the day of your deposit. The remaining funds will be available by the second (2nd) business day after the day of your deposit. For example, if you deposit a check of \$700 on a Monday, \$200 of the deposit will be available by Tuesday. The remaining \$500 will be available by Wednesday.

Longer delays may apply and special rules apply to new member accounts (open 30 days or less). Please consult the entire Funds Availability Policy for complete details. The Funds Availability Policy is posted at the Credit Union and you can also request a copy to be sent to you via mail.



FACTS	WHAT DOES UNITED FINANCIAL SERVICES FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
WHY?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
WHAT?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: * social security number and income * account balances and payment history * credit history and credit scores When you are no longer our customer, we continue to share your information as described in this notice.
HOW?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons United Financial Service Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does United Financial Services FCU share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates everyday business purposes – information about your transactions and experience	No	We don't share
For our affiliates everyday business purposes – information about your creditworthiness	No	We don't share
For our nonaffiliates to market to you	No	We don't share

QUESTIONS? Call 800-796-5000 or go to www.ufsfcu.org

WHAT WE DO

How does United Financial Services Federal Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does United Financial Services Federal Credit Union collect my personal information?	We collect your personal information, for example, when you: * open an account * pay your bills * use your credit or debit card * deposit money * apply for a loan We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only * sharing for affiliates' everyday business purposes – information about your creditworthiness * affiliates from using your information to market to you * sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.

DEFINITIONS

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. United Financial Services Federal Credit Union has no affiliates.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. United Financial Services Federal Credit Union does not share with nonaffiliates so they can market to you
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. Our joint marketing partners include financial service providers, such as insurance companies.

Bulletin Board

Holiday Closings

The Credit Union will be closed during the following holidays:

Independence Day

Monday, July 4, 2011

Labor Day

Monday, September 5, 2011

Columbus Day

Monday, October 10, 2011

NATIONAL CONSUMER AWARENESS SITE 'ASmarterChoice.Org' OFFICIALLY LAUNCHED

ASmarterChoice.org, is a new Web site developed by Credit Union National Association (CUNA) and Leagues that touts the Credit Union difference to consumers nationwide. Consumers can locate a Credit Union convenient to them by conducting a search on the site. Visit ASmarterChoice.org to hear testimonials from members, learn more about the Credit Union difference and read national media and news highlighting happenings at Credit Unions.



United Financial Services
COMMUNITY FEDERAL CREDIT UNION

320 Park Ave • Scotch Plains, NJ 07076-1121

PHONE: (908) 322-2600 • 1-800-796-5000 • FAX: (908) 322-2608

WEB SITE: www.ufscu.org

CALL 24 (908) 322-3646 • 1-877-837-6362

Mortgage Department 1-800-880-0787

Home Equity 1-800-796-5000 Ext. 10

OFFICE HOURS:

Monday, Tuesday, Wednesday: 8:00AM - 4:00PM

Thursday: 9:00AM - 6:00PM • Friday: 8:00AM - 3:00PM

11-00528 6/11 Marketing Partners (888) 641-1215



RATE WATCH

Deposit Rates As of 6/01/11

	APR*	APY*
Certificates & IRA Certificates		
Minimum \$1,000		
6 Months	0.55%	0.55%
12 Months	0.85%	0.85%
<i>Other terms and rates available up to 60 months. Bonus rates on deposits of \$50,000 or more on maturities of 2-5 years.</i>		
IRA Share	.50%	.50%
Tiered Rate Money Market Account		
Minimum Deposit		
\$2,000 - \$19,999	0.30%	0.30%
\$20,000 - \$49,999	0.40%	0.40%
\$50,000 - \$99,999	0.50%	0.50%
\$100,000 and over	0.80%	0.80%
Prime Savings (Minimum for dividend \$100)	0.25%	0.25%
Vacation Club	0.25%	0.25%
Holiday Club	0.50%	0.50%

*NOTE: All rates in effect as of publication date. Subject to change without notice. Call for current rates. APR=Annual Percentage Rate. APY=Annual Percentage Yield.

Loan Rates As of 6/01/11

	LIMIT	TERM	APR*
Unsecured			
Signature	\$500 - \$10,000	Up to 60 Months	13.99%
Overdraft			
Line of Credit	\$250 - \$2,500		13.25%
Secured			
Share	Up to 100%	Up to 60 Months	3.25%
Certificate	Up to 100%	Up to 36 Months	2% Over Cert. Rate
Stock	Up to 70%	Up to 60 Months	8.00%
New Vehicles/Motorcycles			
		80% Financing	100% Financing
24 Months		3.99%	4.49%
36 Months		3.99%	4.49%
48 Months		3.99%	4.49%
60 Months		3.99%	4.49%
72 Months		4.24%	4.74%
(\$25,000 or more)			
Used Vehicles/Motorcycles			
		80% Financing	100% Financing
24 Months		4.49%	4.99%
36 Months		4.49%	4.99%
48 Months		4.49%	4.99%
60 Months		4.49%	4.99%

New & Used RVs
\$500 - \$50,000 Up to 60 Months 7.49%

New & Used Boats
\$500 - \$50,000 Up to 60 Months 7.49%

VISA*			
Unsecured (Variable)	\$500 - \$5,000		13.99%
Secured (Variable)	Minimum \$500		8.00%
Gold -	\$2,500 - \$10,000		9.90%

Mortgage Loans - Call 1-800-880-0787 for current rates or visit us at www.ufscu.org.

Fixed and Adjustable Rate Mortgages - nationwide!

Home Equity Loans		
\$5,000 - \$250,000	5 Year Fixed	5.75%
	10 Year Fixed	6.00%
	15 Year Fixed	6.25%
	20 Year Fixed	6.50%

Variable Line of Credit - Prime Rate minus 0.50%, Floor 4.00%
Call (908) 322-2607 for more details.

NOTE: All rates in effect as of publication date. Subject to change without notice. Loan rates quoted are our lowest rates for qualified applicants and require automatic transfer of payment. Prime rate 3.25%. Call for current rates.