

United For You

A Quarterly Publication For Members Of
 United Financial Services Community Federal Credit Union
 A Park Avenue Institution

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And The Winner Is...

The credit union is pleased to announce that member **Carolyn DiProspero** is the winner of this year’s \$500 Scholarship Award. Carolyn was selected based on scholastic achievement, extracurricular and community activities, teacher references, leadership qualities and a written essay.

Your credit union offers this scholarship program each year to encourage high school seniors who are members of the credit union to continue their education at a school of higher learning. *Congratulations to Carolyn and to all of our graduating seniors!*

HOME SWEET HOME EQUITY LOANS

Do you need to pay for college tuition? Remodel the kitchen? Consolidate debt? Your credit union offers affordable rates, easy repayment terms and a variety of options.

With a Home Equity Line of Credit, borrow only as you need with terms up to 15 years. Or, take a lump sum Home Equity Loan with fixed monthly payments. Call for current rates or visit www.ufsfcu.org.

No Application Fee • No Annual Fee • No Closing Costs.

Home Equity Line Of Credit
 As Low As
Prime Minus 1.00%
 APR*
 Variable Rate
 5-Year Draw Period



**Hurry!
 Reduced Rate
 For Limited
 Time ONLY!**

*APR = Annual Percentage Rate. This is an adjustable interest rate loan; the APR may change monthly and any change will be based upon the Wall Street Journal Prime Rate on the first day of the month. Rate quoted is our lowest rate for qualified United Financial Services Community Federal Credit Union members and includes 0.25% discount for automatic payment from a United Financial Services account. Rates are subject to change at any time without notice. Loans can be used for any purpose. Interest may be tax deductible (consult your tax advisor). There are no fees or closing costs for NJ properties.

RETIREMENT ACCOUNT INSURANCE PROTECTION INCREASE

Effective April 1, 2006, the NCUA has increased insurance protection on retirement accounts such as Traditional and Roth IRAs and Keogh accounts to \$250,000. All other types of share accounts retain the \$100,000 insurance limit.



United Financial Services
 COMMUNITY FEDERAL CREDIT UNION



MEMBERS-ONLY ENTERPRISE CAR SALE EVENT!

July 17 – 31

Only At These 4 Convenient Enterprise NJ Locations:

Clifton * Iselin * Wayne * Lakewood

Monday – Friday,
9 a.m. – 7 p.m.

Saturday, 9 a.m. – 4 p.m.

Used Vehicle Loans
As Low As

5.99%
APR*

Up To 60 Months

Your credit union and Enterprise Car Sales have teamed up to offer you a great deal on a used vehicle. There are over 120 makes and models to choose from. Call 1-800-CAR-SALES or visit the credit union for details and directions. Don't delay – call 800-796-5000, ext. 10 and have your loan pre-approved today.

*APR=Annual Percentage Rate. Rate quoted is for sale days only and is our best rate for qualified members. Up to 60-month term. Other rates and terms may apply based upon credit review.

Benefits Of Enterprise Car Sales

Low Mileage – The typical rental vehicle has less than 30,000 miles when it is put up for sale.

Reasonable Prices – All vehicles sold by Enterprise Car Sales are priced below NADA or Kelley Blue Book retail values, and with the company's no-haggle policy, buyers get this price without the pressure of bargaining.

Quality Vehicles – Enterprise is unique in that each vehicle passes a 109-point inspection by an ASE certified master technician and comes with a 12-month/12,000-mile limited warranty and a seven-day/1,000 mile repurchase policy.

WELCOME, NEW MEMBERS!

United Financial Services Community Federal Credit Union extends a warm welcome to all our new members. On April 1, 2006, we assumed the shares of St. John Baptist Federal Credit Union and purchased all of their outstanding loans. Former St. John Baptist FCU members can now participate fully in all the products and services offered by United Financial.

Your Family Can Join

Remember, as a member of United Financial, your family members and relatives are eligible to join too!

FULL-SERVICE CONVENIENCE

We know that life can get hectic. These 24/7 convenience services can make your financial life just a little bit easier.

VISA® Check Card – Works like a check, but there's no check to write – plus no ID hassles, no interest to pay and no monthly payments. Use it at ATMs and merchants worldwide.

CALL-24 – Use this toll-free telephone teller to make balance inquiries, verify deposits and withdrawals, transfer funds between accounts and more. Call (908) 322-3646 or toll-free (877) 837-6362.

Visit Us Online At www.ufsfcu.org – Learn about our products and services, register for Home Banking, apply for a loan, check rates, access a wide range of money management services and more.

Direct Deposit – Payday couldn't be any easier. Your funds are deposited electronically, so you don't have to wait for your check or make a trip to the credit union to cash it.

Signing up for these great services is easy – simply call (800) 796-5000, ext. 13!

Payroll Deduction – Payroll Deduction is a convenient way to save, make loan payments and much more. You designate how much you would like deposited electronically in the account of your choice.

CREDIT UNIONS BATTLE "PHISHING" & SPOOFED WEBSITES

Many credit unions have reported that some members are now receiving e-mails with fraudulent links to their credit union's website. The spoofed website appears legitimate and asks for the member's name, account number, card numbers and other sensitive account information. Within minutes of a member providing this information, there are fraudulent transactions on the credit and debit card accounts.

Your credit union does not need to ask you for an account information update. We will only ask you to update your address and phone numbers on file. For your protection, do not give out your personal financial information to anyone unless you have confirmed their identity first. Following a link in an e-mail is especially dangerous, because it can direct you to a spoofed site that may appear very authentic.



VACATION PLANS? BRING UFSFCU VISA® GOLD

Why choose between a low rate, no annual fee, or rewards credit card when you can have all three? Here's what a UFSFCU VISA Gold Credit Card has to offer:

- * **No Annual Fee**
- * **Low Everyday Rates** – Transfer your higher interest credit card balances to your UFSFCU VISA Gold and start saving immediately. Call (800) 796-5000, ext. 10 for a balance transfer form, or obtain one from our website at www.ufsfcu.org/VISABalanceTransfer.pdf
- * **Earn Points With Each Purchase** – Earn points through ScoreCard™ Rewards. Use your points to purchase airline and travel services or quality merchandise.
- * **25-Day Interest-Free Grace Period On New Purchases**
- * **No Cash Advance, Balance Transfer Or ATM Fees**

Apply Today!

Stop by the credit union or apply online at www.ufsfcu.org.



More On ScoreCard™ Rewards

With ScoreCard Rewards and your UFSFCU VISA Gold, you earn one point for every net dollar you spend. You can redeem ScoreCard points at any time, or save them to earn higher value merchandise or travel rewards.

To view the rewards catalog, simply visit www.ufsfcu.org and click the ScoreCard logo. To redeem your bonus points, follow the easy ordering process found in the Order Form and Rules section. Start enjoying ScoreCard Rewards today!

IMPORTANT VISA® CHECK CARD NOTICE

For your security and protection, your credit union uses software to detect abnormal usage patterns and possible fraudulent activity on check cards. If the software suspects you have been the subject of fraud, a case is created and a fraud analyst will attempt to call you directly.

What To Expect If A Fraud Analyst Calls

The analyst will provide his or her name and advise that he or she is calling from the Card Processing Center. The analyst will ask you two questions:

1. *Do you have the Check Card in your possession?*
2. *Did you authorize a specific transaction (date, merchant, amount)?*

If you did not authorize the transaction, your card will be blocked as lost/stolen and the analyst will advise you to call the credit union. *Under no circumstances will the Card Processing Center ask you for your card number or other personal financial information.*

Please Note

The credit union has set a limit of \$1,500 per day for point-of-sale VISA Check Card purchases. If you are going away on vacation or plan to make a large purchase exceeding this amount, please call the credit union and we can temporarily increase your per-day limit.

BEWARE THE "SECRET SHOPPER" SCAM

A variant of secret shopper and counterfeit check scams is showing up in several parts of the country. Consumers are being recruited to monitor the performance of retail businesses, or so they are led to believe. The recruiters are actually scammers who are making withdrawals from victims' credit union/bank accounts. Here's how it works:

Scammers using the name "Secret Shoppers" send the consumer a FedEx package asking him/her to do a secret shopping assignment regarding MoneyGram. The assignment is to cash a cashier's check, which is included in the FedEx package, and the consumer is then asked to send a MoneyGram from the local Wal-Mart.

The consumer doesn't know that the cashier's check he cashed is counterfeit. He finds out days later, after wiring about \$3,000 to the scammer. The consumer thought he was monitoring MoneyGram's performance, but instead he wired his own money to the scammer.

Don't Buy It

Don't believe any offer of employment that makes you use your own bank account to complete the assignment. Most often these scams involve counterfeit checks. There have been many cases of counterfeit cashier's checks that appear to be legitimate, displaying the name and routing number of a local credit union or bank, but they are merely fraudulent reproductions.

Bulletin Board

Holiday Closings

The credit union will be closed during the following holidays:

Labor Day

Monday, September 4, 2006

Columbus Day

Monday, October 9, 2006

Dividend Notice

Effective August 1, 2006, the dividend rate currently paid on *Share Draft/Checking Accounts* will be eliminated. Checking is primarily a transactional account, and eliminating the dividend will enable the credit union to offer higher dividends on *Share Certificates* and *Money Market Accounts*.

Your Privacy Is Protected

One of our most important goals is to protect the privacy of your personal information at all times. Your name, address, phone numbers and financial information are never sold or rented to anyone. We share information only when absolutely necessary, and only to administer the products and services we provide, when required to do so by the government or when we partner with other businesses to offer you an additional product or service that will enhance your lifestyle.

If you have any questions or concerns about our privacy policy, please contact us at info@ufsfcu.org or call the credit union office at (800) 796-5000, ext. 10.



United Financial Services
COMMUNITY FEDERAL CREDIT UNION

320 Park Ave • Scotch Plains, NJ 07076-1121

PHONE: (908) 322-2600 • 1-800-796-5000 • FAX: (908) 322-2608

WEB SITE: www.ufsfcu.org

CALL 24 (908) 322-3646 • 1-877-837-6362

Mortgage Department 1-866-769-6960 Ext. 3

Home Equity 1-800-796-5000 Ext. 10

OFFICE HOURS:

Monday, Tuesday, Wednesday: 8:00AM - 4:00PM

Thursday: 9:00AM - 6:00PM • Friday: 8:00AM - 3:00PM



RATE WATCH

Deposit Rates As of 06/01/06

	APR*	APY*
Certificates & IRA Certificates		
Minimum \$1,000		
6 Months	3.83%	3.90%
12 Months	4.22%	4.30%
<i>Other terms and rates available up to 60 months. Bonus rates on deposits of \$50,000 or more on maturities of 2-5 years.</i>		
IRA Share	1.54%	1.55%
Tiered Rate Money Market Account		
Minimum Deposit		
\$2,000 - \$19,999	1.83%	1.85%
\$20,000 - \$49,999	2.23%	2.25%
\$50,000 + over	2.62%	2.65%
Regular Checking/Share Draft (Minimum for dividend \$200)	0.25%	0.25%
Prime Savings (Minimum for dividend \$100)	0.50%	0.50%
Vacation Club	0.50%	0.50%
Holiday Club	1.00%	1.00%

*NOTE: All rates in effect as of publication date. Subject to change without notice. Call for current rates. (APR)=Annual Percentage Rate. (APY)=Annual Percentage Yield.

Loan Rates As of 06/01/06

	LIMIT	TERM	APR*
Unsecured			
Signature	\$500 - \$10,000	Up to 60 Months	13.99%
Overdraft			
Line of Credit	\$250 - \$2,500		18.00%
Secured			
Share	Up to 100%	Up to 60 Months	3.50%
Certificate	Up to 100%	Up to 36 Months	2% Over Cert. Rate
Stock	Up to 70%	Up to 60 Months	8.00%

	80% Financing	100% Financing
New Vehicles		
24 Months	5.99%	6.24%
36 Months	5.99%	6.24%
48 Months	5.99%	6.24%
60 Months	5.99%	6.24%
72 Months	5.99%	6.24%
(\$25,000 or more)		

	NADA LOAN VALUE	NADA RETAIL VALUE
Used Vehicles		
24 Months	6.24%	6.49%
36 Months	6.24%	6.49%
48 Months	6.24%	6.49%
60 Months (+)	6.24%	6.49%

+3 years old or newer.

New & Used RVs			
	\$500 - \$50,000	Up to 60 Months	8.00%
New & Used Boats			
	\$500 - \$50,000	Up to 60 Months	8.00%
Motorcycle			
	\$500 - \$25,000	Up to 48 Months	9.00%

VISA*		
Unsecured (Variable)		
	\$500 - \$5,000	13.99%
Secured (Variable)		
	Minimum \$500	8.00%
	Gold - \$2,500 - \$10,000	9.90%

Mortgage Loans - Call 1-866-769-6960 Ext. 3 for current rates.
Fixed and Adjustable Rate Mortgages - nationwide!

Home Equity Loans		
\$5,000 - \$250,000	5 Year Fixed	6.24%
	7 Year Fixed	6.34%
	10 Year Fixed	6.49%
	15 Year Fixed	6.74%

Variable Line of Credit - Prime Rate. Call 908-322-2607 for more details.

NOTE: All rates in effect as of publication date. Subject to change without notice. Loan rates quoted are our lowest rates for qualified applicants and require automatic transfer of payment. Prime rate 8.00%. Call for current rates.