

United For You

*A Quarterly Publication For Members Of
United Financial Services Community Federal Credit Union
A Park Avenue Institution*

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Need Money For College? 2012 Scholarship Competition

High School seniors who are planning to further their education and are also United Financial Services Federal Credit Union members in good standing are eligible to apply for one of many Credit Union Scholarships. Your Credit Union is offering a \$500 Scholarship. Additionally, each application received will be submitted to a statewide competition where you will compete against other New Jersey credit union members for a chance to win one of many scholarships, each worth up to \$1,000. Applications are now available at the Credit Union. Judging will be based on academic performance, extra curricular activities, community service/ involvement, references and personal goals. The deadline to submit your application is April 2, 2012. Call or stop by our office to pick up your application today!



United Financial Services
COMMUNITY FEDERAL CREDIT UNION

ENHANCED ONLINE MORTGAGE CENTER

Our newly updated on-line mortgage center is second to none; you will find all the tools you need to make an educated home buying and borrowing decision! With UFSFCU as your home loan partner you'll be pleasantly surprised how simple buying or refinancing a home can be; it's not as complicated as you think!

Mortgage interest rates remain at record lows. According to Freddie Mac, with mortgage rates at 50-year lows and home prices affordable, today's market presents a rare buying opportunity for working families. Many members who thought buying a home was out of their reach have been pleasantly surprised to learn that they could take advantage of today's low rates and buy now!

Another result of today's record low mortgage interest rates is that many homeowners are refinancing into a mortgage for a shorter term. Fixed mortgages of 15 and 20 years are quickly gaining fans among those who previously held 30-year loans, balloon mortgages and adjustable rates. Freddie Mac has recently stated that the numbers of fixed-rate, 10-, 15- and 20-year loans are at their highest level since 2004.

Now Is The Time For You To Explore Your Home Financing Options With UFSFCU!

Please visit our website's on-line mortgage center at www.ufsfcu.org to apply or call our mortgage department at: 866-435-8829.



CHANGES TO U.S. SAVINGS BONDS SALES

As of December 31, 2011, the U.S. Department of Treasury eliminated over-the-counter sales of paper savings bonds, which were formally sold at financial institutions. However, electronic savings bonds will remain available to purchase, manage and redeem through TreasuryDirect, a secure web-based system operated by the Bureau of Public Debt. Electronic savings bonds are secure and convenient to manage with a TreasuryDirect account, and you no longer have to worry about storing, misplacing or losing paper savings bonds. In addition, with a TreasuryDirect account, you can purchase electronic savings bonds as gifts and convert paper savings bonds to electronic ones. Visit www.treasurydirect.gov to learn more and to set up a TreasuryDirect account.



NEW DEBIT PAYMENTS NETWORK

Your Credit Union is now a member of the ACCEL/Exchange debit payments network.



The ACCEL/Exchange debit payments network has a successful 35+ year history as an innovator in the payments industry. Their expansive ATM network covers all 50 U.S. states, U.S. territories and Canada.



WE ARE NOW A MEMBER OF THE ALLPOINT NETWORK!

Allpoint is the largest surcharge-free ATM Network with over 43,000 ATMs in leading national and regional merchant locations across the United States, Puerto Rico, United Kingdom, Australia and Mexico.

Use the Allpoint ATM locator on our Website at www.ufsfcu.org to locate a surcharge-free ATM near you.



HOW CREDIT UNIONS PROTECT YOUR MONEY

As a credit union, we know that you need more than a wide array of products and services... you need to know that your money is safe-and at UFSFCU it is.

Your Money Is Insured...

The National Credit Union Administration (NCUA) is the independent federal agency that regulates and supervises federal credit unions. NCUA, with the backing of the U.S. government, also manages the National Credit Union Share Insurance Fund (NCUSIF). This fund insures the deposits in your accounts and nearly 90 million other account holders in all federal credit unions combined.

The NCUSIF provides all members of federally insured credit unions with at least \$250,000 in coverage for their individual accounts. Generally, if you have more than one account in a credit union, these accounts are added together and insured in the aggregate. There are exceptions, though. You may obtain additional coverage on multiple accounts by properly completing account forms to set up different ownership rights. These accounts include regular shares, share draft (checking accounts), money market accounts, and share certificates. IRA's are insured separately up to \$250,000.

Additionally, all funds in a "noninterest-bearing transaction account" are insured in full by the National Credit Union Administration through December 31, 2012. This temporary unlimited coverage is in addition to, and separate from, the coverage of at least \$250,000 available to members under the NCUA's general share insurance rules. The term "noninterest-bearing transaction account" includes a traditional share draft account on which the insured credit union pays no interest or dividend.

If you are interested in learning more with regard to your insured accounts, please stop by the credit union for a fully detailed brochure.



2012 NOMINATIONS OPEN FOR BOARD OF DIRECTORS

The Nominating Committee of UFSFCU has selected the following members for re-election to a three-year term on the Board of Directors:

Juanita Burwell *Frank Kretchmer*

Any member interested in running for the Board of Directors must have a nomination by petition signed by a minimum of 30 members accompanied by a statement of qualifications. Return nominations by March 16, 2012, to:

William Stebner, Board Secretary, UFSFCU, 320 Park Avenue, Scotch Plains, NJ 07076

Or, the nomination by petition and qualifications can be dropped off at the Credit Union office. All nominations will be posted at the Credit Union office 35 days prior to the Annual Meeting, which is scheduled for April 26, 2012.



MAXIMIZE YOUR SHARE INSURANCE COVERAGE!

EXAMPLES

Husband And Wife

Single Accounts:

Husband	\$ 250,000
Wife	\$ 250,000

Joint Account:

Husband & Wife	\$ 500,000
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Revocable Trust Accounts:

Husband Pod Wife	\$ 250,000
Wife Pod Husband	\$ 250,000

Certain Retirement Accounts:

Husband Ira	\$ 250,000
Wife Ira	\$ 250,000
	<u>\$2,000,000</u>

Husband, Wife And Two Children

Single Accounts:

Husband	\$ 250,000
Wife	\$ 250,000

Joint Accounts:

Husband & Wife	\$ 500,000
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Revocable Trust Accounts:

Husband Pod 2 Children	\$ 500,000
Wife Pod 2 Children	\$ 500,000
Husband Pod Wife	\$ 250,000
Wife Pod Husband	\$ 250,000

Certain Retirement Accounts:

Husband Ira	\$ 250,000
Wife Ira	\$ 250,000
	<u>\$3,000,000</u>

Husband, Wife And One Child

Single Accounts:

Husband	\$ 250,000
Wife	\$ 250,000

Joint Accounts:

Husband & Wife	\$ 500,000
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Revocable Trust Accounts:

Husband Pod Child	\$ 250,000
Wife Pod Child	\$ 250,000
Husband Pod Wife	\$ 250,000
Wife Pod Husband	\$ 250,000

Certain Retirement Accounts:

Husband Ira	\$ 250,000
Wife Ira	\$ 250,000
	<u>\$ 2,000,000</u>

Parent And One Child

Single Accounts:

Parent	\$ 250,000
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Revocable Trust Accounts:

Parent Pod Child	\$ 250,000
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Certain Retirement Accounts:

Parent Ira	\$ 250,000
	<u>\$ 750,000</u>

Estimate Your Coverage
Share Insurance Estimator
www.ncua.gov



"The Ownership Categories Shown Above Have Specific Requirements That Must Be Met In Order To Receive The Coverage Indicated. Failure To Meet These Requirements Will Result In Funds Being Aggravated, And Insured In The Single Ownership Category Up To The Basic Insurance Amount, \$250,000. Information On These Requirements Can Be Obtained From The NCUA At The Website Address Indicated On The Back Of This Brochure."

Invest in
America 

Credit Union Member Rewards
www.lovemycreditunion.org

With the Invest in America program, Credit Union members have access to valuable offers from GM, Sprint, Allied Van Lines, FTD.com, CU Benefits Express, CompleteTax, DIRECTV, Shop America and Members Auto and Homeowners Insurance. For additional information, please go to <http://www.ufscu.org/ufs/links.asp> and click on **Credit Union Rewards** or go directly to the Invest in America website at http://www.lovemycreditunion.org/Invest_in_America_140.html

Bulletin Board

Holiday Closings

The Credit Union will be closed during the following holidays:

New Year's Day

Monday, January 2, 2012

Martin Luther King, Jr. Day

Monday, January 16, 2012

Presidents' Day

Monday, February 20, 2012



Join Us For Our 75th Annual Meeting

The Annual Meeting of the United Financial Services Federal Credit Union will be held on April 26, 2012, at 5:00 p.m. at the Credit Union office located at 320 Park Avenue, Scotch Plains, NJ. All members are invited to attend. The agenda will consist of committee reports, a recap of 2011 and new business if applicable.

The Board and staff look forward to seeing you at this year's Annual Meeting. If you plan to attend, please RSVP at 800-796-5000, extension 13 or 20.



United Financial Services
COMMUNITY FEDERAL CREDIT UNION

320 Park Ave • Scotch Plains, NJ 07076-1121

PHONE: (908) 322-2600 • 1-800-796-5000 • FAX: (908) 322-2608

WEB SITE: www.ufscu.org

CALL 24 (908) 322-3646 • 1-877-837-6362

Mortgage Department 1-866-435-8829

Home Equity 1-800-796-5000 Ext. 10

OFFICE HOURS:

Monday, Tuesday, Wednesday: 8:00AM - 4:00PM

Thursday: 9:00AM - 6:00PM • Friday: 8:00AM - 3:00PM



RATE WATCH

Deposit Rates As of 12/01/11

	APR*	APY*
Certificates & IRA Certificates		
Minimum \$1,000		
6 Months	0.50%	0.50%
12 Months	0.65%	0.65%

Other terms and rates available up to 60 months.

Bonus rates on deposits of \$50,000 or more on maturities of 2-5 years.

IRA Share	.50%	.50%
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Tiered Rate Money Market Account

Minimum Deposit		
\$2,000 - \$19,999	0.30%	0.30%
\$20,000 - \$49,999	0.40%	0.40%
\$50,000 - \$99,999	0.50%	0.50%
\$100,000 and over	0.70%	0.70%

Prime Savings (Minimum for dividend \$100)	0.15%	0.15%
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Vacation Club	0.15%	0.15%
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Holiday Club	0.15%	0.15%
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*NOTE: All rates in effect as of publication date. Subject to change without notice. Call for current rates. APR=Annual Percentage Rate. APY=Annual Percentage Yield.

Loan Rates As of 12/01/11

	LIMIT	TERM	APR*
Unsecured			
Signature	\$500 - \$10,000	Up to 60 Months	13.99%
Overdraft			
Line of Credit	\$250 - \$2,500		13.25%
Secured			
Share	Up to 100%	Up to 60 Months	3.15%
Certificate	Up to 100%	Up to 36 Months	2% Over Cert. Rate
Stock	Up to 70%	Up to 60 Months	8.00%

	80% Financing	100% Financing
New Vehicles/Motorcycles		
24 Months	3.99%	4.49%
36 Months	3.99%	4.49%
48 Months	3.99%	4.49%
60 Months	3.99%	4.49%
72 Months	4.24%	4.74%
(\$25,000 or more)		

	80% Financing	100% Financing
Used Vehicles/Motorcycles		
24 Months	4.49%	4.99%
36 Months	4.49%	4.99%
48 Months	4.49%	4.99%
60 Months	4.49%	4.99%

New & Used RVs		
\$500 - \$50,000	Up to 60 Months	7.49%

New & Used Boats		
\$500 - \$50,000	Up to 60 Months	7.49%

VISA*		
Unsecured (Variable)		
\$500 - \$5,000		13.99%
Secured (Variable)		
Minimum \$500		8.00%
Gold - \$2,500 - \$10,000		9.90%

Mortgage Loans - Call 1-866-435-8829 for current rates or visit us at www.ufscu.org.

Fixed and Adjustable Rate Mortgages - nationwide!

Home Equity Loans		
\$5,000 - \$250,000	5 Year Fixed	5.75%
	10 Year Fixed	6.00%
	15 Year Fixed	6.25%
	20 Year Fixed	6.50%

Variable Line of Credit - Prime Rate minus 0.50%, Floor 4.00%
Call (908) 322-2607 for more details.

NOTE: All rates in effect as of publication date. Subject to change without notice. Loan rates quoted are our lowest rates for qualified applicants and require automatic transfer of payment. Prime rate 3.25%. Call for current rates.