

UNITED FOR YOU

Designed To Inform The Members Of United Financial Services Federal Credit Union

Home Equity Loans

A Smart Way To Borrow

If you own your home, there are many reasons why a UFSFCU Home Equity Loan is a smart way to finance your spring plans. For example, our Home Equity Loans offer you the freedom to use the money you borrow for any worthwhile purpose, whether it's consolidating your bills into one low monthly payment, financing a new car, paying for a family vacation or handling educational costs.

Savings is another reason. A UFSFCU Home Equity Loan has a low rate and flexible terms that are designed to fit comfortably into your family budget. Both fixed-rate and variable rate



loans are available. What's more, the interest you pay on either type of Home Equity Loan may be tax-deductible, which could mean even more savings!*

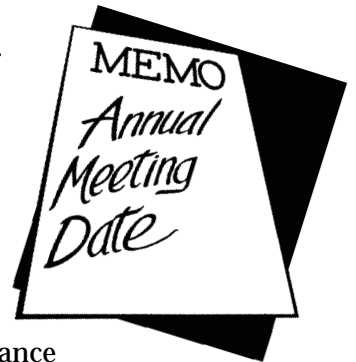
Choose your next loan wisely - choose a UFSFCU Home Equity Loan. Call or stop by the credit union to apply today!

**Consult your tax advisor for details.*

It's Time For Our Annual Meeting!

April 29, 2000

As a member-owner of the credit union, your opinion matters when it comes to determining the future direction of UFSFCU. That's why it's so important that you attend our upcoming Annual Meeting!



This yearly event is your chance to express your opinion on matters affecting your credit union's future. It's also your chance to discuss with the Board of Directors any comments or questions you may have, review the credit union's performance during the past year, and socialize with your fellow members.

Date: Saturday, April 29, 2000

Time: 7:00 PM - 11:00 PM

Place: Galloping Hill Caterers, Union, NJ

Don't miss this unique opportunity to play an active role in shaping your credit union's future. Plan to attend the Annual Meeting!

UFSFCU is actively seeking new Select Employee Groups interested in credit union membership. Any member or family member who knows of a company interested in joining the credit union should contact UFSFCU at (908) 322-2600.



United Financial Services
FEDERAL CREDIT UNION

PRESIDENT'S MESSAGE

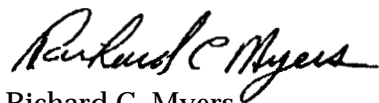
Membership in UFSFCU brings lots of benefits – not only to you, but also to your whole family, since your family members are eligible to join the credit union. Like you, your family members could have access to our high-yield savings and investment accounts, low-interest loans, and the variety of products and services we offer which let you handle your financial business with us when it's convenient for you. And let's not forget about the credit union's family atmosphere. In this age of constant mergers between giant profit-driven banks, the professional, courteous service provided by your credit union – a not-for-profit financial cooperative – is more valuable than ever.

Bear in mind, when I say your whole family can benefit from credit union membership, I'm talking about your youngest family members too. By becoming members of UFSFCU, your children will have the opportunity to learn an important lesson – how to save money.

Money management is quite simply one of the most important skills a youngster needs to master to become a successful adult. And it's never too early for them to start learning. A good first step is opening a UFSFCU Share Savings Account in your child's name. Then, encourage them to regularly save a percentage of their allowance or income from work in their account. You might even match some or all of any amount they deposit into their account with a deposit of your own.

Encouraging your children to make regular deposits in their UFSFCU Share Savings Account is a great way to introduce them to the novel idea we adults take for granted: *you can earn money by saving money!* And teaching them the value of saving now will almost certainly “pay dividends” for the rest of their lives. Call or stop by the credit union today to open a Share Savings Account for your child.

Sincerely,



Richard C. Myers
President and Chief Executive Officer

5 Steps To Successful House Hunting

Choosing a new home is one of the biggest financial decisions you'll ever make. For that reason, it can sometimes seem like such a daunting task, you aren't sure how to go about it. Here's how: simply follow the five steps outlined below.

1. Study Local Market Conditions.

Determine which areas in your region are *buyer's markets*, where the number of available homes exceeds demand, and *seller's markets*, where the opposite is true. Be aware that you'll probably have to spend more for a home that's located in a seller's market.

2. Focus Your Search. Figure out what you want and need in a home before you start your search. Factors to consider include whether you want to live in a single-family dwelling versus a condominium or townhouse, whether you want a new home or a resale, what kind of neighborhood you want to live in, and of course your price range.

3. Visit Homes. Take detailed notes on each home you visit. Pay attention to practical details such as square footage, annual property taxes and average utility bills.

4. Compare And Contrast. Judge each home you've visited based on how well it meets your wants and needs. Then compare them against each other. Identify the ones that have most of the features you consider to be important.

5. Make Your Choice. Choose your home from among the finalists based on how well it meets your needs, as well as on its resale value. And above all take your time while making your decision – after all, it's an important one!

Holiday Closings

Good Friday
Friday, April 21, 2000

Memorial Day
Monday, May 29, 2000

Independence Day
Monday, July 3, 2000
Tuesday, July 4, 2000

Membership Notice

Effective April 1, 2000, all UFSFCU members are required to keep a minimum balance of \$25 in their share account. Any account not maintaining a balance of at least \$25 will be closed.

Visit Our "Virtual" Branch!

If you have Internet access, you can get the very latest credit union information anytime day or night. Just log on to our web site at www.ufsfcu.org. Whether you're looking for more information on our loan products, our business hours or anything in between, our "virtual" branch is there to provide it 24 hours a day! Check us out online for . . .

- ◆ Information about UFSFCU products and services
- ◆ A list of our current rates
- ◆ Late-breaking credit union news
- ◆ Announcements of special promotions
- ◆ Secure, online applications that let you apply for credit union membership or a loan right over the Internet!

Visit our web site today. The closest credit union branch is as close as your home computer!

Remember That Address:
www.ufsfcu.org

New & Used Vehicle Loans

The Savings You Deserve

You'll work hard to negotiate the best possible price on your next vehicle, right? So why would you settle for high-rate financing from the dealer or another financial institution?



Apply for a UFSFCU New or Used Vehicle Loan and assure yourself the savings you deserve. We're committed to providing our members with the most affordable vehicle financing options possible - as you can tell just by looking at our great rates and terms!

Pre-approval

Have your UFSFCU New or Used Vehicle Loan pre-approved before you go shopping and negotiating a purchase price becomes that much easier. With pre-approval, you'll enjoy the security of knowing you got a great deal on financing before negotiations with the dealer even begin!

Refinancing

Already driving the vehicle you want? UFSFCU may still be able to save you money. We can refinance your current vehicle loan from another financial institution at our low rates. The result could be lower monthly payments for the rest of your loan's original term.

Call or stop by the credit union to apply for a New or Used Vehicle Loan or Refinancing today!

Help Us Keep In Touch

It is important that you receive your monthly statement and other information relating to your credit union accounts on a timely basis. If you have moved, changed your name through marriage, received a new phone number or a new e-mail address, please take a moment to fill out this form and return it to the credit union office so we can update our records.

Name _____

Address _____

City _____ State _____ Zip _____

Phone _____

E-mail Address _____

RATE WATCH

Savings & Investment Dividend Rates

As of 4/1/00

Certificates & IRA Certificates	Rate	Annual Percentage Yield (APY)
Minimum \$1,000		
6 Months		
12 Months		
IRA Variable	Rates Change Weekly Call CU For Current Rates.	
Plateau Rate	5.00%	5.12%
Money Market Account		
Minimum \$100 - \$999	2.50%	2.52%
\$1,000 & Up	2.75%	2.78%
Regular Checking/Share Draft	1.00%	1.01%
Prime Savings	2.50%	2.52%
Vacation Club	2.00%	2.02%
Holiday Club	4.00%	4.07%

NOTE: All rates in effect as of publication date. Subject to change without notice. Call for current rates.

Loan Rates

As of 4/1/00 - 6/1/00

	Limit	Term	Rate (APR)
Unsecured			
Signature	\$500 - \$10,000	Up To 60 Months	13.49%
Secured			
Share Secured	Up To 100%	Up To 60 Months	5.75%
(2-1/2% Over Share Rate)			
Certificate Secured	Up To 100%	Up To 12 Months	1% Over Cert. Rate
Stock Secured	Up To 70%	Up To 60 Months	6.50%
New Vehicles	80% Financing	100% Financing	
24 Months	6.25%	6.75%	
36 Months	6.50%	7.00%	
48 Months	6.75%	7.25%	
60 Months	7.00%	7.50%	
72 Months	7.50%	8.00%	
Used Vehicles	NADA Loan Value	NADA Retail Value	
24 Months	6.50%	7.25%	
36 Months	7.00%	7.75%	
48 Months	7.50%	8.25%	
New & Used RVs	\$500 - \$35,000	Up To 60 Months	8.00%
New & Used Boats	\$500 - \$35,000	Up To 60 Months	8.00%
Motorcycle	\$500 - \$10,000	Up To 48 Months	9.00%
VISA			
Unsecured (Variable)	\$750 - \$10,000		13.99%
Secured (Variable)	Minimum \$750		8.00%
Mortgage Loans	Call at 1-800-880-0787 for current rates.		
	Fixed and Adjustable Rate Mortgages - nationwide!		
Home Equity Loans	Call Mortgage Department at 1-800-880-0787		
		5 Year Fixed	7.00%
		7 Year Fixed	7.50%
		10 Year Fixed	8.00%
Variable Line of Credit	Call 1-800-880-0787 for terms		
	First Six Months 1% below prime then prime for remaining term.		

NOTE: All rates in effect as of publication date. Subject to change without notice. Prime rate is 8.75%. Call for current rates.

Direct Deposit

You can have your net pay, retirement and government-issued checks electronically transferred into your UFSFCU account(s) every pay period, simply by signing up for Direct Deposit. This free service eliminates the need for inconvenient trips to the credit union office just to deposit your check. It also eliminates the risk that your check will be lost or stolen, since it's sent electronically.



Call or stop by our office to sign up for Direct Deposit today!

How To Reach Us

Department	Representative & Extension	Direct Line
Customer Service	Diane, 13	322-2604
ATM & Payroll Inquiries	John, 12	
Loans	Jill, 22	322-2606
Share Certificates, VISA, IRAs, Share Draft	Sue, 10	322-2607

Call direct for any reason concerning your credit union account(s). Our staff will be happy to help you with the information you need.



United Financial Services FEDERAL CREDIT UNION

320 Park Avenue • Scotch Plains, NJ 07076-1121
(908) 322-2600 • 1-800-796-5000 • Fax (908) 322-2608
www.ufsfcu.org

CALL 24
(908) 322-3646 • 1-877-837-6362
Mortgage Department 1-800-880-0787

Office Hours

Monday, Tuesday, Wednesday: 8:00 AM - 4:00 PM
Thursday: 9:00 AM - 6:00 PM
Friday: 8:00 AM - 3:00 PM

